



BETA ALPHA PSI

The Honors Organization for Financial Information Professionals

2010 March Communications
For Faculty Advisors, Co-Advisors and Chapter Officers

Congratulations to 2011 President-Elect Dr. Mary Stone

Dr. Mary Stone has been elected to become the new President-Elect for Beta Alpha Psi. Her term will begin in August, 2010.

Dr. Mary S. Stone, CPA, Ph.D.
Director and Hugh Culverhouse Endowed Chair of Accountancy
Culverhouse College of Commerce & Business Administration
The University of Alabama

Mary Stone joined the University faculty in 1981 as an assistant professor in the Culverhouse School of Accountancy. She was promoted to associate professor in 1984, awarded the rank of full professor in 1990, named Hugh Culverhouse Endowed Chair of Accountancy in 2002, and appointed Director of the Culverhouse School of Accountancy in 2004. Mary is a former member of the Financial Accounting Standards Advisory Council and the Accounting Standards Executive Committee of the American Institute of Certified Public Accountants and Past President of the American Accounting Association, and a Florida CPA.
EDUCATION: Ph.D. University of Illinois, Urbana-Champaign; BS and MS Central Florida University

The Board of Directors is also proud to announce the two new Chapter Advocates (beginning in August 2010)

Atlantic Coast Region - Molly Brown – James Madison University

Molly Brown is an Instructor in the James Madison University School of Accounting, where she teaches cost, financial, and managerial accounting courses. She is also a graduate of JMU. Molly has served as the Beta Alpha Psi advisor of the Eta Delta chapter for the last five years, and in 2009 was the meeting chair of the Annual Meeting in Brooklyn.

Southwest Region - Treba Marsh – Stephen F. Austin State University -

Treba Marsh is the Director of the Gerald W. Schlieff School of Accountancy at Stephen F. Austin State University. She has been the faculty advisor of Epsilon Mu Chapter since 2002.

Congratulations to both Molly and Treba!

2010 Medal of Inspiration sponsored by the AICPA

Overview of Program

Beta Alpha Psi students are already "good" students. They have strong GPAs, they contribute to their communities through service, and demonstrate commitment to professional ideals and ethics. We want to encourage them to go the next level and strive to be "great." An integral part of this encouragement is for students to hear life stories of other students who have been particularly inspirational. This year, Beta Alpha Psi and the AICPA are once again jointly sponsoring a program whereby such inspirational stories can be shared, thereby encouraging others to reach within and find the "greatness" in themselves.

Criteria and Eligibility

We invite current Beta Alpha Psi students to nominate either themselves or another current Beta Alpha Psi student. We also encourage faculty advisors to consider nominating one of their members. Any student currently enrolled as a junior, senior, or graduate student is eligible to be nominated. Nominators will be required to write an essay describing why and how this individual inspires them. There are two criteria whereby students can win.

First, they may have experienced extreme hardships in their lives in pursuing their education, and demonstrated an unusually high level of success in spite of that adversity.

Or, second, they may have done something particularly inspirational in the course of their young lives that had tremendous impact on someone else's life. Either path is acceptable. Students are encouraged to participate in the program, not to bring honor or glory to themselves, but to inspire students to want to have an effect on the world around them in a positive way.

Up to three winners will be selected by a panel of Beta Alpha Psi Board and/or Advisory Forum members and a representative of the AICPA. These students will receive the "Medal of Inspiration" award at the Beta Alpha Psi 2010 annual meeting and a cash scholarship award of \$5,000, made possible by the generous funding of the AICPA. To download the nomination form go to: [Medal of Inspiration](#).

The deadline to submit your nomination form is May 1st, 2010
Post all questions on the new BAP Forum site!

2009 Medal of Inspiration Winner—Marilu Cruz.



2010 Annual Meeting Website will be posted on April 1st.
Hotel Information: [San Jose Marriott](#) & [Hilton San Jose](#)

BAP Fiscal Year-End is April 30th

Please enter all of your new candidates into the Reporting Intranet and remit payment to the Executive Office no later than April 30th.

All chapters seeking Award Status must meet the June 1st deadline – No Exceptions.

- Update Chapter Profile – Please make sure all address, faculty advisor and officer information is complete and accurate.
- Financial Statements – Statement of Financial Position and Statement of Financial Activities
- Complete Tax Information:
 - If your chapter's revenue is greater than \$25K – you must complete and upload the IRS 990 Forms to the Reporting Intranet no later than June 1st, 2010.
 - If your chapter had gross receipts of less than \$25K – It is required to confirm with the IRS e-Postcard online at: [IRS e-Postcard](#). The e-Postcard is very simple – just follow the below steps:
 - Enter your Tax ID Number (EIN)
 - Tax Year – 2009
 - Chapter Name
 - Please use the name of the Faculty Advisor for the Principal Officer
 - Confirm that your receipts are less than \$25K
 - Enter confirmation number on FA sign-off screen
- Audits are only required for chapter's that have revenue greater than \$100K for the past year. – Due June 1st, 2010. Refer to the [Financial Reporting Guide](#).
- Faculty Advisor Sign Off - All FAs must sign off by June 1st, 2010 for chapters to be eligible for Award Seeking status.

Calling for Alumni Success Stories

Many chapters have been able to successfully involve their alumni in chapter activities. Whether it be a chapter alumni board, well-attended chapter alumni events, alumni mentor programs, or other activities, these initiatives have paid great dividends to both students and alumni. Other chapters that are in the early stages of involving alumni have consistently asked for ideas and suggestions from those chapters that have strong alumni relations. The Alumni Representatives on the International Board of Directors would like to hear from these successful chapters and utilize them as a resource for other chapters looking for guidance. We would also like to highlight some of these success stories in future communications from the Alumni Representatives. Please assist in our efforts to improve our connection with alumni by contacting the Alumni Representatives as soon as possible.

Contact Information:

Annie Boudreau - Annie.Boudreau@GT.com
Brad Schultz - brad.schultz@ey.com

Here is one success story recently shared...

Working to complete the alumni contact ROA, one chapter started an alumni Facebook page and solicited updated alumni contact info. Within a few hours, they had over 70 contacts. This could fulfill the "Other" category of the ROA requirements, and bring the chapter alumni together at the same time.

Important Links

- [REPORTING INTRANET TUTORIALS](#)
- [PROGRAM FOR CHAPTER ACTIVITIES](#)
- [FINANCIAL REPORTING GUIDE](#)
- [BEST PRACTICES SPONSORED BY DELOITTE.](#)
- [DOWNLOADABLE FORMS](#)
- [BAP LOGOS](#)
- [BAP STORE](#)
- [NEW! BAP FORUM](#)

Nominations 2010

Make sure to submit your nominations for:

April 1st Deadline

- [Outstanding Faculty Advisor sponsored by RSM McGladrey, Inc.](#)

May 1st Deadline

- [Project Run With It](#)
- [Medal of Inspiration sponsored by AICPA](#)
- [2010 Alumni Rep. Nomination](#)
- [E&Y Diversity Initiative 2nd Abstract Due](#)

May 31st Deadline

- [Gold Challenge sponsored by KPMG](#)

Regional Meetings 2010

- SOUTHEAST FEBRUARY 19-20
- WESTERN FEBRUARY 26-27
- [SOUTHWEST MARCH 5-6](#)
- [ATLANTIC COAST MARCH 19-20](#)
- [MIDWEST MARCH 26-27](#)
- [ROCKY MOUNTAIN MARCH 26-27](#)
- [MISSOURI VALLEY APRIL 9-10](#)
- [NORTHWEST APRIL 9-10](#)

[Register Today!](#)



Honor cords and stoles for graduation!
Order today at the [BAP Store](#).

Please send a group photo of your chapter no later than June 30th, 2010 to bap@bap.org

We will use the photos in our chapter slide presentation at the annual meeting in San Jose, CA!