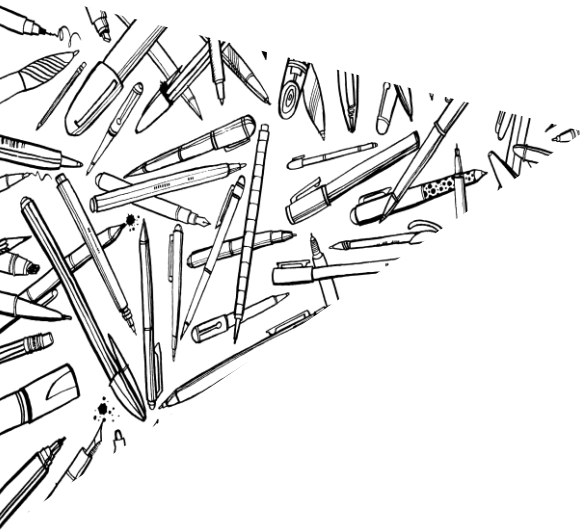


Beta Alpha Psi
Diversity Award
2011-2012



Ernst & Young/Beta Alpha Psi Diversity Award



An inclusive work environment that values and leverages the unique differences of a diverse team is critical for the future success of the global business community. Over 90% of Fortune 500 companies have active diversity initiatives in place and most include diversity as part of their business strategy. Ernst & Young leadership fully understands the importance of an inclusive environment that values the contributions of all its people. The firm believes that a key element of effective teaming is the diversity of thought generated from team members from different backgrounds and perspectives. Highly effective leaders are those who are experienced at leading diverse teams.

Ernst & Young also believes that it is important for future leaders of the business community to have a great appreciation and understanding of how to successfully team in a diverse and inclusive environment. Accordingly, EY has initiated the **"Ernst & Young LLP Diversity Award"**.

E&Y will provide a series of monetary awards in two parts:

- Initially up to 10 chapters will receive awards of \$500.00 to support the implementation of a proposed idea that will impact diversity and inclusiveness.
- Following the implementation, final awards in the amounts of \$2000.00 for one chapter, \$1500.00 for one chapter and \$1,000.00 for three chapters will be awarded to chapters that have made an impact on diversity and inclusiveness within Beta Alpha Psi and/or their respective school or community.

How your chapter chooses to make this impact is up to you. Some examples of previous award winning ideas include:

- A series of innovative events focusing on inclusiveness of international diversity with students as well as with professionals from other countries in corporate America.
- Partnership with an Economic Development Agency to provide pro-bono accounting consulting services to minority-owned business in the local community.
- Sponsorship of a mentoring program focused on exploring distinctions in professional protocol in the United States vs. Asia and assisting Asian students in the development of effective interview skills to assist them as they seek jobs with American organizations.
- Partnership with Business School Diversity Initiatives Office to develop and present programming aimed at freshmen students to inform them of the study of Accounting, thus encouraging more students to consider an Accounting major.

An initial proposal must be submitted in order to be considered for the award, as outlined below. The proposals must be sent to the executive office to Dassie Baum hbaum@aicpa.org by **December 1, 2011** for consideration of the E&Y award.

A committee will review each submission and make decisions regarding which submissions will receive funding to support implementation of the proposed

initiative. Each chapter that receives funds to support implementation must submit a follow-up report outlining success of the proposed initiative using metrics outlined in the initial proposal. A committee will review the follow-up reports and make final award decisions based upon successful implementation of the strategy and results.

Questions should be directed to Laura Mills-Lewis laura.millslewis@ey.com (BAP Advisory Forum representative).

Key Dates

December 1, 2011	January - May 2012	May 2, 2012	Final awards
All active Beta Alpha Psi chapters are encouraged to think creatively about how to influence diversity and inclusiveness on your campus.	Up to ten chapters will be chosen to receive \$500.00 to support the implementation of the idea outlined in the initial proposal.	Chapters receiving initial funds must submit a follow-up report outlining the successful implementation of the project/program/idea that was funded.	Final award winners will be announced at the annual Beta Alpha Psi meeting in August, 2011 in Denver, CO.
A written proposal of each participating chapter's idea is due by December 1, 2011 .	The success metrics defined in the initial proposal will be the basis for evaluating the outcome of each proposal.	The follow-up report is due by May 2, 2012 .	Awards will be given in the following amounts: 1 award of \$2000.00 1 award of \$1500.00 3 awards of \$1000.00

Required Documents:

Due no later than December 1, 2011:

All active Beta Alpha Psi Chapters are eligible and encouraged to submit an initial proposal

- A written proposal outlining what diversity means to the chapter and its importance to the professional world
- Provide a ***detailed*** strategy outlining how your chapter will impact diversity for the upcoming year with defined objectives and desired outcomes
 - What does the chapter plan to do to make an impact?
 - How will your chapter measure the success of your proposed idea?
- Include a detailed action plan defining desired outcomes.

Due no later than May 2, 2012:

Only chapters receiving initial implementation funds are required to submit a follow-up report

- A summary report of the successful implementation of the strategy and the results.
- Utilize the previously stated objectives and desired outcomes as measures of success.
- Outline outcomes that were unexpected, if any, as well.